

Revenue Information Bulletin No. 07-020 Oil and Gas Severance Taxes

Department Cancels Public Hearing Scheduled August 23, 2007 on Proposed Rule Relative to the Severance Tax on Oil, Condensate, or Similar Natural Resources, Natural Gas Liquids, and Gas

POTPOURRI

Department of Revenue Policy Services Division

Severance Taxes on Oil and Gas (LAC 61:I.2903)

The Notice of Intent which proposes to amend LAC 61:I.2903, relative to the severance tax on oil, condensate or similar natural resources, natural gas liquids, and gas was published in the April 2007 issue of the *Louisiana Register*. A public hearing was scheduled for Wednesday, May 30, 2007, at 1 p.m. A Potpourri Notice was published in the May 2007 issue of the *Louisiana Register* that rescheduled the hearing for Thursday, August 23, 2007, at 10 a.m. in the Calcasieu Room on the second floor of the LaSalle Building, 617 North Third Street, Baton Rouge, LA 70802.

The public hearing scheduled for Thursday, August 23, 2007, at 10 a.m. regarding the Department of Revenue's proposed amendments to LAC 61:I.2903 is cancelled. The department is not going forward with the amendments to the Rule at this time.

Cynthia Bridges Secretary

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