



Revenue Information Bulletin

No. 06-016

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Corporation Income Tax, Corporation Franchise Tax, Individual Income Tax

Certain 2006 Ad Valorem Tax Payments Treated as Made December 31, 2005

HB 46 of the 2006 1st Extraordinary Session of the Louisiana Legislature allows taxpayers who make payment of ad valorem taxes after December 31, 2005 and before April 16, 2006, to elect to treat these payments as having been made on December 31, 2005 for purposes of the inventory tax credit of La. R.S. 47:6006, the credit for taxes paid with respect to vessels in Outer Continental Shelf Lands Act Waters under La. R.S. 47:6006.1 and the credit for property taxes paid by certain telephone companies under La. R.S. 47:6014.

Taxpayers making this election must submit a schedule showing the ad valorem tax payments, the actual payment date of each payment and a statement that they elect these taxes to be treated as paid on December 31, 2005.

Cynthia Bridges
Secretary

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