



**Revenue Information Bulletin**

**No. 06-009**

**January 20, 2006**

**Fiduciary Income Tax, Individual Income Tax, and Corporation Income Tax**

**Federal Disaster Relief Credits**

Emergency Rule LAC 61:I.601 was issued January 20, 2006, declaring the federal disaster relief credits provided by the Katrina Emergency Tax Relief Act of 2005, and the Gulf Opportunity Zone Act of 2005 will not reduce the Louisiana income tax deduction for federal income taxes paid.

The federal legislation provides the following credits:

- Employee Retention Credit
- Work Opportunity Credit
- Employer-provided Housing Credit for Individuals affected by Hurricane Katrina
- Rehabilitation Tax Credit
- Hope Scholarship and Lifetime Learning Credits

The Employee Retention Credit and the Employer-provided Housing Credit for individuals affected by Hurricane Katrina are disaster relief credits in their entirety while the Rehabilitation Tax Credit and the Hope Scholarship and Lifetime Learning Credits are disaster credits to the extent the credit provided in the legislation exceeds the regular credit. The Work Opportunity Credit is a disaster credit to the extent it is attributable to Hurricane Katrina employees.

This provision is effective for taxable periods beginning after December 31, 2003.

For more information please see the emergency rule posted on our website at:

[http://www.rev.state.la.us/forms/lawspolicies/LAC61\\_I\\_601.pdf](http://www.rev.state.la.us/forms/lawspolicies/LAC61_I_601.pdf)

Cynthia Bridges  
Secretary

Historical Note: Originally issued January 20, 2006. Amended March 6, 2006 to provide for a new effective date pursuant to Act 25 of the 2006 First Extraordinary Session of the Louisiana Legislature.

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