



Revenue Information Bulletin

No. 05-004

February 16, 2005

Corporation Income Tax, Individual Income Tax, and Fiduciary Income Tax

Motion Picture Investor Tax Credit: Transfer Fee

The Motion Picture Investor Tax Credit, La. Rev. Stat. 47:6007, is transferable and can be applied against all Louisiana income taxes. Act 7 of the 2004 1st Extraordinary Session of the Louisiana Legislature amended La. Rev. Stat. 47:6007. One of the amendments allows the Department of Revenue to impose a fee of up to \$200 per transferee for each transfer of the credit.

Until the Department issues a rule setting forth a transfer fee schedule no fees will be imposed on transfers of the Motion Picture Investor Tax Credit.

Cynthia Bridges
Secretary

A Revenue Information Bulletin (RIB) is issued under the authority of LAC 61:III.101(D). A RIB is an informal statement of information issued for the public and employees that is general in nature. A RIB does not have the force and effect of law and is not binding on the public or the Department.