



Revenue Information Bulletin
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Corporation Income and Franchise Taxes

S Corporation Filing Requirements

A corporation classified under Subchapter S of the Internal Revenue Code as an S corporation is taxed and required to comply with Louisiana corporation income tax statutes the same as any other corporation. This includes non-corporate entities, such as limited liability companies, that have elected to be treated as corporations and further elect S corporation status for federal purposes. The Subchapter S exclusion provided in R. S. 47:287.732(B) is not an exemption from the income tax. The taxpayer is required to file a corporate income tax return reflecting this exclusion.

An S corporation that was formed as a corporation is subject to the franchise tax and must file corporation franchise tax returns. An S corporation that was not formed as a corporation, but elected for income tax purposes to be taxed as a corporation, is not subject to the corporation franchise tax.

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