

**Revenue Information Bulletin No. 04-001
January 1, 2004
Severance Tax**

2004 Severance Tax Values for Timber Products—Corrected

Louisiana Revised Statute 47:633 imposes a severance tax on timber and pulpwood based on the current average stumpage market value determined annually on the second Monday of December by the Louisiana Forestry Commission and the Louisiana Tax Commission.

The Pine Chip-n-Saw value has been changed from \$41.69 per ton to \$35.17 per ton to reflect the correct average stumpage market value.

Effective for 2004, the timber values to be used to determine the severance tax on timber are as follows:

Product	Value Per Ton	Tax Rate	Tax Per Ton
Pine Sawtimber	\$40.56	2.25%	\$0.91
Hardwood Sawtimber	\$31.39	2.25%	\$0.71
Pine Chip-n-Saw	\$35.17	2.25%	\$0.79
Pulpwood Pine	\$7.10	5.00%	\$0.36
Pulpwood Hardwood	\$5.64	5.00%	\$0.28

Revised tax forms will be distributed as soon as they are available. Questions concerning these severance tax values and rates should be directed to the Taxpayer Services Division at (225) 219-7318.

Cynthia Bridges
Secretary