



**Revenue Information Bulletin No. 03-011**  
**April 24, 2003**  
**Individual Income Tax**

**Credit for Federally Qualifying Long-Term Care Insurance Premiums Paid by  
Individuals**

Under the provisions of 2002 La. Acts 54, La. Rev. Stat. Ann. § 47:297 was amended to provide a credit for federally qualifying long-term care insurance premiums paid by individuals.

La. Rev. Stat. Ann. § 47:297(M)(1), provides that:

There shall be allowed a credit against the individual income tax for amounts paid as premiums for eligible long-term care insurance. The amount of the credit shall be equal to ten percent of the total amount of premiums paid annually by each individual claiming the credit.

According to 2002 La. Acts 54, this credit shall only become effective if and when a special fund is enacted by the legislature to finance the credit. As of this time, the legislature has not enacted a special fund to finance this credit. As such, the credit for federally qualifying long-term care insurance premiums paid by individuals is not yet available.

Cynthia Bridges  
Secretary