

**Revenue Information Bulletin No. 03-003  
January 1, 2003  
Severance Tax**

**2003 Severance Tax Values for Timber Products**

Louisiana Revised Statute 47:633 imposes a severance tax on timber and pulpwood based on the current average stumpage market value determined annually on the second Monday of December by the Louisiana Forestry Commission and the Louisiana Tax Commission.

Effective for 2003, the timber values to be used to determine the severance tax on timber are as follows:

<b>Product</b>	<b>Value Per Ton</b>	<b>Tax Rate</b>	<b>Tax Per Ton</b>
Pine Sawtimber	\$43.18	2.25%	\$0.97
Hardwood Sawtimber	\$30.36	2.25%	\$0.68
Pine Chip-n-Saw	\$36.48	2.25%	\$0.82
Pulpwood Pine	\$7.76	5.00%	\$0.39
Pulpwood Hardwood	\$4.89	5.00%	\$0.24

Revised tax forms will be distributed as soon as they are available. Questions concerning these severance tax values and rates should be directed to the Severance Tax Division at (225) 219-2500.

Cynthia Bridges  
Secretary