



**Revenue Information Bulletin No. 02-021**

**December 10, 2002**

**Individual Income Tax**

**Declaration of Estimated Tax Requirements**

Act 203 of the Regular Session of the 2001 Louisiana Legislature changed the requirements for making declarations of estimated tax by individuals.

For tax years beginning January 1, 2001 and after, residents and nonresidents of Louisiana must make a declaration of estimated tax if their estimated Louisiana income tax after credits and taxes withheld can reasonably be expected to exceed \$1,000 for an individual, or \$2,000 in the case of a joint declaration of husband and wife.

Payment of estimated tax must be made in full with the declaration, or in equal installments. For calendar year taxpayers, installments are due on or before April 15, June 15, and September 15 of the tax year, and January 15 of the following tax year. Form IT-540 ES should be used for the declaration and mailed to: Department of Revenue, P.O. Box 91007, Baton Rouge, LA 70821-9007, or to any regional office of the Department. The forms and instructions may be downloaded from the Department's website at [www.rev.state.la.us](http://www.rev.state.la.us). The forms are also available from any regional office of the Department.

The department will impose a penalty for underpayment of any installment of estimated tax at the rate of 12 percent per year for the period of underpayment on the difference between the installment payment made and 90 percent (66  $\frac{2}{3}$  percent in the case of farmers) of the installment due on the basis of the tax for the year.

Interested parties may contact the Taxpayer Services Division at (225) 219-0102.

Cynthia Bridges  
Secretary

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