

**Revenue Information Bulletin No. 26-004
January 1, 2026**

Sales Tax

2026 Taxable Value for Refinery Gas

Louisiana Revised Statutes 47:301(3)(c) and (13)(c) provide that the taxable value of refinery gas is calculated annually by multiplying \$0.52 per thousand cubic feet (MFC) by a fraction, the numerator of which is the posted price for a barrel of West Texas Intermediate (WTI) Crude Oil on December 1st of the preceding calendar year, and the denominator of which is \$29.

The posted price for a barrel of WTI Crude Oil on December 1, 2025, as reported by the U.S. Energy Information Administration, was \$59.47. The taxable value for refinery gas for 2026 is therefore calculated as follows:

$$\begin{array}{r} \$0.52 \text{ X } \frac{\$59.47}{\$29} = \$1.066 \text{ per MCF} \end{array}$$

Accordingly, the taxable value for refinery gas for sales and use tax purposes for calendar year 2026 is set at \$1.066 per MCF. This represents the maximum value that can be applied by state and local authorities.

Refinery gas valuations for previous years are as follows:

2025.....	\$1.225
2024	\$1.322
2023	\$1.453
2022	\$1.173
2021.....	\$0.798
2020.....	\$1.023
2019.....	\$0.930
2018.....	\$1.046
2017.....	\$0.916
2016.....	\$0.728
2015.....	\$1.237
2014.....	\$1.669
2013	\$1.596
2012	\$1.797

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Questions concerning the taxable value of refinery gas for state sales and use tax purposes should be emailed to sales.inquiries@la.gov. Questions about the valuation adopted by local authorities should be directed to the appropriate local authority.

Richard Nelson
Secretary

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