



Revenue Information Bulletin No. 23-002
January 1, 2023
Administrative

2023 Interest Rate to Be Paid On Refunds¹

In accordance with R.S. 47:1624(A)(1)(b), the Department will pay interest on refunds at the rate established for tax obligations in R.S. 47:1601(A)(2), which is three percentage points above the judicial interest rate. The judicial interest rate has been set by the Office of Financial Institutions at six and one-half percent (6.50%) per annum for 2023.² Therefore, the interest rate to be paid on refunds from January 1, 2023 through December 31, 2023 is nine and one-half percent (9.5%) per annum.

The interest rates to be paid on refunds are as follows:

Period	Rate
January 1, 2023 to December 31, 2023	9.50%
January 1, 2022 to December 31, 2022	6.50%
January 1, 2021 to December 31, 2021	3.50%
January 1, 2020 to December 31, 2020	5.75%
January 1, 2019 to December 31, 2019	6.00%
January 1, 2018 to December 31, 2018	5.00%
January 1, 2017 to December 31, 2017	4.25%
January 1, 2016 to December 31, 2016	4.00%
January 1, 2015 to December 31, 2015	4.00%
January 1, 2014 to December 31, 2014	4.00%
January 1, 2013 to December 31, 2013	4.00%
January 1, 2012 to December 31, 2012	4.00%
January 1, 2011 to December 31, 2011	4.00%
January 1, 2010 to December 31, 2010	3.75%
January 1, 2009 to December 31, 2009	5.50%
January 1, 2008 to December 31, 2008	8.50%

Kevin J. Richard, CPA
Secretary

¹ See Revenue Information Bulletin No. 23-005, *Applicable Interest Rate for Certain Severance Tax Overpayments*, for the interest rate to be paid on refunds of severance tax overpayments.

² See <http://www.ofi.state.la.us/Legal%20Judicial%20Rate.htm>