



Revenue Information Bulletin No. 22-005
January 1, 2022
Severance Tax

Applicable Interest Rate for Certain Severance Tax Overpayments

In accordance with LA R.S. 47:1624(A)(2)(b), the rate of interest for new horizontal or deep well refunds issued within 180 days of filing is the U.S. Treasury Yield Curve Constant Maturity 6- Month Treasury rate on the first business day of October of the preceding year. If an overpayment is refunded after the 180th day from the filing of a claim for refund or an amended return, the interest rate will be calculated using the applicable U.S. Treasury Yield Curve Constant Maturity 6-Month Treasury rate for the first 180 days and the general refund interest rate¹ for each day in excess of the 180.

The applicable interest rates for severance tax overpayments on new horizontal or deep wells refunded between January 1, 2022, and December 31, 2022 are the 6-Month Treasury rate of 0.05% for the first 180 days and the general refund interest rate of 6.50% thereafter.

Kimberly J. Lewis
Secretary

¹ LA R.S. 47:1624(A)(1)(b) and See *Revenue Information Bulletin No. 22-002*