

**Revenue Information Bulletin No. 22-004**  
**January 1, 2022**  
**Sales Tax**

**2022 Taxable Value for Refinery Gas**

LA R.S. 47:301(3)(f) and LA R.S. 47:301(13)(d) provide that the taxable value of refinery gas will be computed annually by multiplying 52 cents per thousand cubic feet by a fraction, the numerator of which is the posted price for a barrel of West Texas Intermediate Crude Oil on December 1<sup>st</sup> of the preceding calendar year and the denominator of which is \$29. The posted price for a barrel of West Texas Intermediate Crude Oil on December 1, 2021 as reported by the United States Energy Information Administration was \$65.44. The taxable value for refinery gas for 2022 was computed as follows:

\$0.52	X	$\frac{\$65.44}{\$29}$	=	\$1.173 per MCF
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Accordingly, the taxable value for refinery gas for sales and use tax purposes for calendar year 2022 has been set at \$1.173 per thousand cubic feet (MCF). This price is the maximum value that can be set for refinery gas by state and local authorities. Refinery gas valuation for previous years are as follows:

Year	Valuation
<b>2021</b>	\$0.798
<b>2020</b>	\$1.023
<b>2019</b>	\$0.930
<b>2018</b>	\$1.046
<b>2017</b>	\$0.916
<b>2016</b>	\$0.728
<b>2015</b>	\$1.237
<b>2014</b>	\$1.669
<b>2013</b>	\$1.596
<b>2012</b>	\$1.797

Questions concerning the taxable value of refinery gas for state sales and use tax purposes should be directed by email to [sales.inquiries@la.gov](mailto:sales.inquiries@la.gov). Questions about the valuation adopted by local authorities should be directed to the appropriate local authority.

**Kimberly J. Lewis**  
**Secretary**

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