



**Revenue Information Bulletin No. 21-017**  
**July 19, 2021**  
**Severance Tax**

**Oilfield Site Restoration Fee Rate**

Pursuant to LA R.S. 30:87(F), the Oilfield Site Restoration Fee for crude oil and condensate is dependent on the price of crude oil per barrel on July 1st of each year based on the average monthly New York Mercantile Exchange price for the prior twelve months. For the fiscal year beginning July 1, 2021 and ending June 30, 2022, it has been determined that the price of crude oil per barrel is \$51.86. Since this amount is below the \$60 threshold for oil, the Oilfield Site Restoration Fee will be one and one-half cents per barrel on crude oil and condensate. For natural gas and casinghead gas, the Oilfield Site Restoration Fee is three-tenths of one cent per thousand cubic feet. For stripper wells and incapable wells, the Oilfield Site Restoration Fee for each respective category of oil or gas will be calculated in the same proportion as the reduced rate severance tax to the full rate severance tax for each respective category.

Questions concerning the Oilfield Site Restoration Fee should be directed to the Louisiana Department of Revenue's Taxpayer Compliance, SSEW Division, Severance Tax Unit at 855-307-3893, option 2 then 1.

**Kimberly J. Lewis**  
**Secretary**

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