

**Revenue Information Bulletin No. 21-005**

**January 1, 2021**

**Severance Tax**

**Applicable Interest Rate for Certain Severance Tax Overpayments**

In accordance with LA R.S. 47:1624(A)(2)(b), the rate of interest for new horizontal or deep well refunds issued within 180 days of filing is the U.S. Treasury Yield Curve Constant Maturity 6-Month Treasury rate on the first business day of October of the preceding year. If an overpayment is refunded after the 180th day from the filing of a claim for refund or amended return, the interest rate will be calculated using the applicable U.S. Treasury Yield Curve Constant Maturity 6-Month Treasury rate for the first 180 days and the judicial interest rate for each day in excess of the 180. LA R.S. 47:1624(A)(2)(b)

The applicable interest rates for severance tax overpayments on new horizontal or deep wells refunded between January 1, 2021 and December 31, 2021 are the 6-Month Treasury rate of 0.10% for the first 180 days and the annual judicial interest rate of 3.50% thereafter.

**Kimberly Lewis Robinson**  
Secretary