

Revenue Information Bulletin No. 20-007

March 10, 2020

Administrative

Delinquent Payment Penalty for Corporations

The purpose of this bulletin is to provide notice to taxpayers and practitioners of changes to the imposition of the delinquent payment penalty for corporations pursuant to LA R.S. 47:1602. Historically, the delinquent payment penalty for corporations was assessed beginning on the extended due date of the corporation income and franchise tax return.

LA R.S. 47:287.614(D) provides that the secretary may grant a reasonable extension of time to file a state corporation income and franchise tax return, not to exceed seven months from the date the return is due. Paragraph B.1. of LAC 61:III.2503, *Corporation Income and Franchise Tax Filing Extensions* further provides that “a filing extension granted by the secretary only allows for an extension of time to file the return. The extension does not allow an extension of time to pay the tax due.”

Beginning with corporation income taxable periods beginning on or after January 1, 2019, and franchise taxable periods beginning on or after January 1, 2020, any delinquent payment penalties due will be assessed from the original due date of the corporation income and franchise tax return.

For questions concerning a taxpayer’s return, please contact the Customer Contact Center at (855) 307-3893.

Kimberly Lewis Robinson
Secretary