

**Revenue Information Bulletin No. 18-004**  
**January 1, 2018**  
**Sales Tax**

**2018 Taxable Value for Refinery Gas**

Louisiana Revised Statute 47:301(3)(f) and 301(13)(d) provide that the taxable value for refinery gas will be computed annually by multiplying 52 cents per thousand cubic feet by a fraction of which the numerator is the posted price for a barrel of West Texas Intermediate Crude Oil on December 1 of the preceding calendar year and the denominator is \$29. The posted price for a barrel of West Texas Intermediate Crude Oil on December 1, 2017 as reported by the United States Energy Information Administration was \$58.35. The taxable value for refinery gas for 2018 has been computed as follows:

$$\$0.52 \times \left( \frac{\$58.35}{\$29} \right) = \$1.046 \text{ per MCF}$$

Accordingly, the taxable value for refinery gas for sales and use tax purposes for calendar year 2018 has been set at \$1.046 per thousand cubic feet (MCF). This price is the maximum value that can be set for refinery gas by state and local authorities.

Refinery gas valuations for previous years are as follows:

2017.....	\$0.916
2016.....	\$0.728
2015 .....	\$1.237
2014 .....	\$1.669
2013 .....	\$1.596
2012 .....	\$1.797
2011 .....	\$1.556
2010 .....	\$1.405
2009 .....	\$0.884

Questions concerning the taxable value of refinery gas for state sales and use tax purposes should be directed by email to [sales.inquiries@la.gov](mailto:sales.inquiries@la.gov). Questions about the valuation adopted by local authorities should be directed to the appropriate local authority.

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Secretary