

Revenue Information Bulletin No. 17-006¹
January 4, 2017

Extension of Filing/Payment Due Date for Initial Franchise Tax

Act 661 of the 2016 Regular Session of the Louisiana Legislature amended R.S. 47:609, thereby changing the dates on which corporate franchise tax returns/payments must be filed. The amendment changes the due date to the 15th day of the fourth month after the tax is due as the date that corporate franchise tax must be paid. For calendar year filers, this means the payment due date is now May 15. The changes are applicable to corporation franchise tax periods beginning on and after January 1, 2017.

Act 661 did not amend the due dates concerning the initial franchise tax for newly taxable corporations or other entities subject to the franchise tax, as provided in R.S. 47:611. The initial franchise tax remains payable on or before the fifteenth day of the third month after the month in which the tax is due, or April 15th for a corporation or other entity which became initially taxable in January. *However, an extension of one month is being provided for the filing and payment of the initial franchise tax.* This extension will allow taxpayers subject to the initial franchise tax provisions the same amount of time for filing and paying franchise taxes as is provided to annual filers subject to the provisions of R.S. 47:609. For a corporation or other entity which became initially taxable in January, this would mean the filing and payment due date is now May 15th.

For questions concerning a taxpayer's return, please contact the Customer Contact Center at (855) 307-3893.

Kimberly Lewis Robinson
Secretary

¹ Act 86 of the 2018 Regular Session permanently changes the due date of the initial franchise tax for newly taxable corporations or other entities subject to the franchise tax to the 15th day of the fourth month after the month in which the tax is due as the date the initial corporate franchise tax must be paid. Accordingly, for corporate franchise tax periods beginning on or after January 1, 2019, no extension will be required.