



**Revenue Information Bulletin No. 13-010
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Income and Corporation Franchise Taxes**

Research and Development Tax Credit Changes

Act 407 of the 2011 Regular Session of the Louisiana Legislature amended La. R.S. 47:6015 to make certain changes to the research and development tax credit effective January 1, 2011.

The Act extended the termination date of the program from December 31, 2013 to December 31, 2019. The Act also removed the requirement that the employees be Louisiana residents. To qualify for the credit, a taxpayer is only required to employ persons in Louisiana. Lastly, for investments made on or after January 1, 2013, the credit is no longer equal to the applicable percentage of the “state apportioned share” but rather is equal to the applicable percentage of the difference, if any, of the qualified research expenses for the taxable year minus the base amount. The base amount is “seventy percent of the average annual qualified research expenses within Louisiana during the three years preceding the taxable year.”

Interested parties should contact the LDR Special Programs Division at (225) 219-2200.

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