



Revenue Information Bulletin No. 13-009

January 30, 2013

Corporation Income Tax

Deadline for Exempt Organizations to File Returns Claiming UBTI

Generally, organizations meeting the qualifications included under Internal Revenue Code Sections 501 or 401(a) are exempt from federal and Louisiana income tax. For tax years beginning on or after January 1, 2008, LAC 61:I.1140 requires organizations that meet the qualifications of IRC Sections 501 or 401(a) but have unrelated business taxable income (UBTI) to file a return and pay income tax on the UBTI. The exempt organization should be registered with the department as a non-profit entity as an income only type filer. Exempt organizations should file the CIFT620 and attached Form 401-W. Both forms are available on the department's website. Calendar year returns are due on or before June 15th following the close of the calendar year. Returns filed on fiscal-year basis are due on or before the fifteenth day of the sixth month following the close of the fiscal year.

The Secretary of Revenue may grant a reasonable extension of time for filing returns, not to exceed seven months from the date the Louisiana income tax return is due or the extended due date of the federal income tax return, whichever is later. An electronic application may be submitted via the web site at www.revenue.louisiana.gov/extensions; tax preparation software; or any other electronic method authorized by the secretary. An extension to file does not extend the time to pay any taxes due.

Interested parties should contact Louisiana Department of Revenue at (225) 219-7462.

Tim Barfield
Executive Counsel

Historical Note: February 25, 2009 (original issued Revenue Information Bulletin 09-009); January 30, 2013 (amended to update exempt organization's filing requirements as provided in Act 214 of the 2010 Regular Session).

A Revenue Information Bulletin (RIB) is issued under the authority of LAC 61:III.101.D. A RIB is an informal statement of information issued for the public and employees that is general in nature. A RIB does not have the force and effect of law and is not binding on the public or the Department.