

Revenue Information Bulletin No. 13-001
January 1, 2013
Administrative

2013 Interest Rate Collected on Unpaid Taxes

Effective January 1, 2013, through December 31, 2013, interest on unpaid taxes will be collected at the annual rate of 7.00 percent as provided by R.S. 47:1601(A)(2)(a)(v), which states that interest shall accrue at an annual rate of three percentage points above the judicial interest rate provided for in R.S. 9:3500(B)(1).

The Commissioner of the Office of Financial Institutions announced the 2013 judicial interest rate, which was calculated at three and one-quarter percentage points above the discount rate that was published in the Wall Street Journal on the first business day of October. The judicial rates are posted on the Office of Financial Institution's web site at <http://www.ofi.louisiana.gov/>. Before January 1, 2006, the interest rate charged on unpaid taxes was set by statute, R.S. 47:1601. Acts 2006, No. 180, amended R.S. 47:1601 to provide that interest will be assessed on unpaid taxes at the rate provided for in R.S. 9:3500(B)(1), plus additional percentage points set forth in R.S. 47:1601.

The annual rates assessed on unpaid taxes from 1982 through 2013 are as follows:

Year	Rate
January 1, 2013 to December 31, 2013	7.00 percent
January 1, 2012 to December 31, 2012	7.00 percent
January 1, 2011 to December 31, 2011	7.00 percent
January 1, 2010 to December 31, 2010	6.75 percent
January 1, 2009 to December 31, 2009	8.50 percent
January 1, 2008 to December 31, 2008	12.50 percent
January 1, 2007 to December 31, 2007	14.50 percent
January 1, 2006 to December 31, 2006	14.00 percent
October 1, 1982 to December 31, 2005	15.00 percent

Beginning January 1, 2009, and thereafter, interest on unpaid taxes will accrue at an annual rate of three percentage points above the rate provided for in R.S. 9:3500(B)(1). In no event shall the interest rate provided for in R.S. 47:1601 exceed an annual rate of 15 percent.

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