

RULE

Department of Revenue Policy Services Division

Filing Extensions for Partnerships Filing Composite Returns (LAC 61:III.2505)

Under the authority of R.S. 47:1511, 1514, 201.1, and in accordance with the provisions of the Administrative Procedure Act, R.S. 49:950 et seq., the Department of Revenue, Policy Services Division, has adopted LAC 61:III.2505, to mandate the electronic filing of a request for an extension to file composite return for nonresident partners or members.

The secretary of revenue is authorized, but not required, to grant a reasonable extension of time to file a composite return. Current law provides that the composite return be submitted electronically. Beginning with returns due on or after May 15, 2014, partnerships needing additional time to file a composite return must electronically submit a request for an extension of time to file on or before the return due date.

Title 61

REVENUE AND TAXATION

Part III. Administrative Provisions and Miscellaneous

Chapter 25. Returns

§2505. Filing Extensions for Partnerships filing

Composite Returns

A. Revised Statute Title 47, Section 1514 provides that the secretary may grant a reasonable extension file any tax return due under this subtitle, not to exceed six months, from the date the return is due.

1. To obtain a filing extension for filing a composite return, partnerships must make the request on or before the tax return's due date.

2. A partnerships must request a state filing extension by submitting an electronic application.

3. An electronic application may be submitted via:

- a. the Department of Revenue's web site at www.revenue.louisiana.gov/extensions;
- b. tax preparation software; or
- c. any other electronic method authorized by the secretary.

B. Filing extension does not extend time to pay tax.

1. A filing extension granted by the secretary only allows for an extension of time to file the tax return. The extension does not allow an extension of time to pay the tax due.

2. To avoid interest and penalty assessments, income taxes due must be prepaid on or before the original due date.

AUTHORITY NOTE: Promulgated in accordance with R.S. 47:1511 and 47:1514.

HISTORICAL NOTE: Promulgated by the Department of Revenue, Policy Services Division, LR 40:000 (April 2014).

Tim Barfield
Secretary